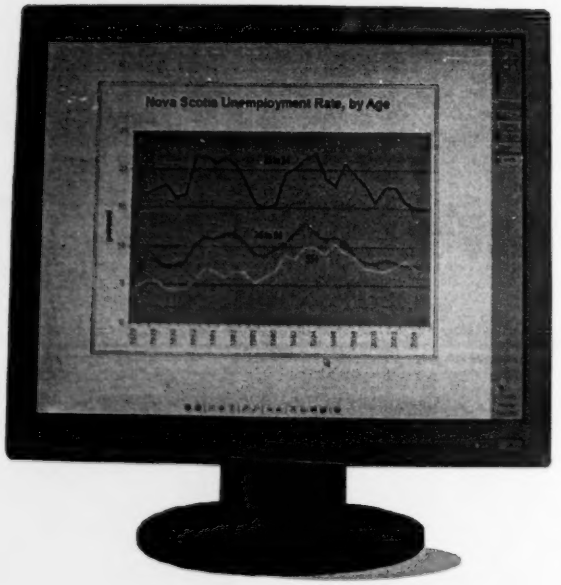
NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

June 2007

(July 18, 2007)



NOVA SCOTIA
Finance
Economics and Statistics

Notes:

(1) Statistics Canada estimate July 1
(2) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
i Intention
ri Revised intention

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001

Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	Year-over-Year % Change 2005/2004	2006/2005
POPULATION	Apr 1/2007	936,602	934,281	932,966	(0.2)	(0.1)	937,993 (1)	936,130 (1)	934,405 (1)	(0.2)	(0.2)
VITAL STATISTICS											
Births	Jan-Mar/2007	2,133	2,111	2,073	(1.0)	(1.8)	8,734	8,662	8,542	(0.8)	(1.4)
Deaths	Jan-Mar/2007	2,185	2,222	2,388	1.7	7.5	8,225	8,378	8,524	1.9	1.7
Marriages	Jan-Mar/2007	369	371	374	0.5	0.8	4,729	4,696	4,660	(0.7)	(0.8)
MIGRATION											
Total Net Migration	Jan-Mar/2007	(1,128)	(955)	(512)	--	--	(211)	(2,719)	(1,572)	--	--
Net Interprovincial	Jan-Mar/2007	(1,263)	(1,335)	(884)	--	--	(1,594)	(4,081)	(3,564)	--	--
Net International	Jan-Mar/2007	135	380	372	181.5	(2.1)	1,383	1,362	1,992	(1.5)	46.3
Immigration	Jan-Mar/2007	328	502	535	53.0	6.6	1,770	1,929	2,584	9.0	34.0
Emigration	Jan-Mar/2007	193	122	163	(36.8)	33.6	387	567	592	46.5	4.4
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	June/2007	485.7	478.6	485.1	(1.5)	1.4	485.0	483.9	480.0	(0.2)	(0.8)
Employed ('000)	June/2007	443.7	439.4	445.8	(1.0)	1.5	442.2	443.1	441.8	0.2	(0.3)
Goods Industries ('000)	June/2007	89.2	84.4	86.3	(5.4)	2.3	93.7	91.2	85.7	(2.7)	(6.0)
Service Industries ('000)	June/2007	354.5	355.0	359.4	0.1	1.2	348.5	351.9	356.2	1.0	1.2
Unemployment ('000)	June/2007	42.0	39.2	39.3	(6.7)	0.3	42.8	40.8	38.1	(4.7)	(6.6)
Unemloyment Rate (%)	June/2007	8.6	8.2	8.1	--	--	8.8	8.4	7.9	--	--
Participation Rate (%)	June/2007	63.9	62.8	63.5	--	--	64.1	63.6	62.9	--	--
Actual											
Employed ('000)	June/2007	457.7	453.5	458.9	(0.9)	1.2	442.2	443.1	441.8	0.2	(0.3)
Unemployment Rate (%)	June/2007	7.7	7.4	7.4	--	--	8.8	8.4	7.9	--	--

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Apr/2007	47,420	45,270	44,020	(4.5)	(2.8)	40,941 (2)	40,804 (2)	40,180 p	(0.3)	(1.5)
Total Benefits Paid ($'000)	Apr/2007	68,710	78,124	74,707	13.7	(4.4)	678,533	692,344	723,506 p	2.0	4.5
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	June/2007	107.7	111.0	113.0	3.1	1.8	105.3	108.2	110.4	2.8	2.0
Food	June/2007	107.5	111.2	115.3	3.4	3.7	104.5	107.8	110.9	3.2	2.9
Shelter	June/2007	111.1	116.6	117.5	5.0	0.8	106.9	111.7	115.4	4.5	3.3
INCOME											
Personal Income Per Capita ($)	2006	26,904	28,075	29,241	4.4	4.2	26,904	28,075	29,241	4.4	4.2
Total Wages & Salaries ($ millions)	Jan-Mar/2007	3,344.3	3,484.2	3,654.3	4.2	4.9	13,465.5	14,084.9	14,682.7	4.6	4.2
Average Weekly Wages & Salaries ($)	Apr/2007	638.53	653.18	671.34	2.3	2.8	624.33	645.75	659.02	3.4	2.1
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Apr/2007	3,439.2	3,713.1	3,842.0	8.0	3.5	10,296.5	10,526.9	11,191.8	2.2	6.3
New Motor Vehicle Sales ($ millions)	Jan-May/2007	563.0	575.5	559.1	2.2	(2.8)	1,282.2	1,383.1	1,347.5	7.9	(2.6)
Wholesale Trade s.a. ($millions)	Jan-Apr/2007	2,045.3	2,109.2	2,272.9	3.1	7.8	6,256.5	6,241.8	6,472.3	(0.2)	3.7

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Mar/2007	135.1	133.7	137.3	(1.0)	2.7	452.3	460.8	452.5	1.9	(1.8)
Fish Landings ($ millions)	Jan-Dec/2005	847.2	742.8	731.7 p	(12.3)	(1.5)	742.8	731.7	--	(1.5)	--
Lumber Production (000m3)	Jan-Apr/2007	564.6	462.8	428.5	(18.0)	(7.4)	1,750.7	1,556.7	1,400.7	(11.1)	(10.0)
Mineral Production[1] ($ millions)	2006	285.6	304.5	309.1 p	6.6	1.5	285.6	304.5	309.1 p	6.6	--
Marketable Gas Receipts (million m3)	Jan-Feb/2007	608.1	610.1	542.6	0.3	(11.1)	4,174.1	3,945.8	3,539.4	(5.5)	(10.3)
Power Generation (GW.h)	Jan-Apr/2007	4,502.2	4,106.1	4,515.2	(8.8)	10.0	12,587.4	12,371.7	11,425.3	(1.7)	(7.6)
Manufacturing Shipments ($ millions)	Jan-May/2007	3,918.5	3,854.3	3,811.7	(1.6)	(1.1)	9,751.3	9,901.7	9,417.2	1.5	(4.9)
Foreign Exports ($ millions)	Jan-May/2007	2,145.7	2,013.1	2,136.0	(6.2)	6.1	5,479.4	5,666.1	4,985.1	3.4	(12.0)
Foreign Imports ($ millions)	Jan-May/2007	2,919.5	3,239.1	3,334.3	10.9	2.9	6,377.3	6,991.7	7,491.3	9.6	7.1
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2007	3,636.6	3,998.2 pa	3,937.7 i	9.9	(1.5)	3,662.0	3,636.6 pa	3,998.2 i	(0.7)	9.9
Building Permits ($ millions)	Jan-May/2008	433.7	487.2	453.0 p	12.3	(7.0)	1,125.8	1,188.0	1,291.4	5.5	8.7
Housing Starts Centres 10,000+											
Starts (units)	Jan-May/2007	1,103	1,272	969	15.3	(23.8)	3,313	3,258	3,328	(1.7)	2.1
Completions (units)	Jan-May/2007	851	1,135	858	33.4	(24.4)	3,526	2,991	2,856	(15.2)	(4.5)
All Areas											
Starts (units)	Jan-Mar/2007	430	777	670	80.7	(13.8)	4,717	4,775	4,896	1.2	2.5
Completions (units)	Jan-Mar/2007	1,032	1,050	844	1.7	(19.6)	4,896	4,456	4,455	(9.0)	(0.0)
Under Construction (units)	Mar 31/2007	2,050	2,629	3,126	28.2	18.9	2,653	2,902	3,319	9.4	14.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2006	25,131	25,534	25,814	1.6	1.1	25,131	25,534	25,814	1.6	1.1

[1] Excludes oil and gas.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	Year-over-Year % Change 2005/2004	Year-over-Year % Change 2006/2005
POPULATION	Apr 1/2007	32,197,574	32,523,898	32,852,849	1.0	1.0	31,989,454 (1)	32,299,496 (1)	32,623,490 (1)	1.0	1.0
VITAL STATISTICS											
Births	Jan-Mar/2007	81,945	83,935	85,322	2.4	1.7	337,072	340,368	348,547	1.0	2.4
Deaths	Jan-Mar/2007	62,792	61,405	64,596	(2.2)	5.2	231,200	235,329	235,954	1.8	0.3
Marriages	Jan-Mar/2007	15,081	14,911	15,127	(1.1)	1.4	148,585	151,047	149,236	1.7	(1.2)
MIGRATION											
Total Net Migration	Jan-Mar/2007	49,438	53,010	54,819	7.2	3.4	204,733	215,336	216,353	5.2	0.5
Immigration	Jan-Mar/2007	56,438	55,134	47,881	(2.3)	(13.2)	235,824	262,239	251,652	11.2	(4.0)
Emigration	Jan-Mar/2007	7,000	2,124	(6,938)	(69.7)	(426.6)	31,091	46,903	35,299	50.9	(24.7)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	June/2007	17,324.2	17,576.2	17,923.8	1.5	2.0	17,182.3	17,342.6	17,592.8	0.9	1.4
Employed ('000)	June/2007	16,137.2	16,500.8	16,837.3	2.3	2.0	15,947.0	16,169.7	16,484.3	1.4	1.9
Goods Industries ('000)	June/2007	4,029.2	3,966.4	3,964.5	(1.6)	(0.0)	3,989.8	4,002.4	3,985.9	0.3	(0.4)
Service Industries ('000)	June/2007	12,108.0	12,534.4	12,872.8	3.5	2.7	11,957.2	12,167.3	12,498.4	1.8	2.7
Unemployment ('000)	June/2007	1,187.0	1,075.4	1,086.5	(9.4)	1.0	1,235.3	1,172.8	1,108.4	(5.1)	(5.5)
Unemloyment Rate (%)	June/2007	6.9	6.1	6.1	--	--	7.2	6.8	6.3	--	--
Participation Rate (%)	June/2007	67.2	67.2	67.6	--	--	67.5	67.2	67.2	--	--
Actual											
Employed ('000)	June/2007	16,489.5	16,854.5	17,195.5	2.2	2.0	15,947.0	16,169.7	16,484.3	1.4	1.9
Unemployment Rate (%)	June/2007	6.3	5.6	5.6	--	--	7.2	6.8	6.3	--	--

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Apr/2007	889,870	841,270	792,710 p	(5.5)	(5.8)	826,525 (2)	804,841 (2)	761,747 p	(2.6)	(5.4)
Total Benefits Paid ($'000)	Apr/2007	1,397,708	1,513,206	1,512,162	8.3	(0.1)	14,970,341	14,692,519	14,499,004	(1.9)	(1.3)
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	June/2007	106.9	109.5	111.9	2.4	2.2	104.7	107.0	109.1	2.2	2.0
Food	June/2007	107.2	109.2	112.6	1.9	3.1	103.8	106.4	108.9	2.5	2.3
Shelter	June/2007	108.8	112.8	116.8	3.7	3.5	105.8	109.2	113.1	3.2	3.6
INCOME											
Personal Income Per Capita ($)	2006	30,605	31,819	33,345	4.0	4.8	30,605	31,819	33,345	4.0	--
Total Wages & Salaries ($ millions)	Jan-Mar/2007	144,833.3	154,306.7	164,143.8	6.5	6.4	570,195.1	604,804.3	641,890.0	6.1	6.1
Average Weekly Wages & Salaries ($)	Apr/2007	718.65	743.82	766.43	3.5	3.0	702.87	725.51	747.08	3.2	3.0
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Apr/2007	120,382.7	127,576.1	134,600.4	6.0	5.5	346,721.5	366,170.7	389,567.4	5.6	6.4
New Motor Vehicle Sales ($ millions)	Jan-May/2007	21,348.7	22,035.6	22,812.3	3.2	3.5	49,639.2	52,511.6	54,337.9	5.8	3.5
Wholesale Trade s.a. ($millions)	Jan-Apr/2007	152,424.0	163,608.6	172,775.7	7.3	5.6	444,913.5	468,043.0	497,397.6	5.2	6.3

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Mar/2007	9,309.9	9,103.1	9,888.8	(2.2)	8.6	36,458.4	36,798.6	37,014.3	0.9	0.6
Fish Landings ($ millions)	Jan-Dec/2005	2,264.5	2,256.6	2,076.8 p	(0.3)	(8.0)	2,256.6	2,076.8 p	--	(8.0)	--
Lumber Production (000m3)	Jan-Apr/2007	29,034.8	28,977.0	26,070.6	(0.2)	(10.0)	84,589.6	82,888.9	80,870.4	(2.0)	(2.4)
Mineral Production[1] ($ millions)	2006	24,302.7	27,397.1	33,603.3	12.7	22.7	24,302.7	27,397.1	33,603.3	12.7	--
Marketable Gas Receipts (million m3)	Jan-Feb/2007	28,946.3	29,470.3	29,486.5	1.8	0.1	167,425.7	170,659.9	171,642.3	1.9	0.6
Power Generation (GW.h)	Jan-Apr/2007	209,854.3	209,537.2	216,184.2	(0.2)	3.2	577,466.9	597,248.2	585,079.5	3.4	(2.0)
Manufacturing Shipments ($ millions)	Jan-May/2007	242,212.8	244,188.5	246,306.6	0.8	0.9	586,105.8	589,817.5	587,356.9	0.6	(0.4)
Foreign Exports ($ millions)	Jan-May/2007	163,514.4	171,445.4	182,284.6	4.9	6.3	385,522.5	408,420.7	411,282.4	5.9	0.7
Foreign Imports ($ millions)	Jan-May/2007	156,361.0	162,718.9	172,161.1	4.1	5.8	355,799.2	380,809.5	396,530.8	7.0	4.1
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2007	171,964.8	193,276.3 pa	202,392.2 i	12.4	4.7	154,125.2	171,964.8 pa	193,276.3 i	11.6	12.4
Building Permits ($ millions)	Jan-May/2007	22,801.0	24,537.6	28,706.6 p	7.6	17.0	55,578.6	60,750.7	66,265.8 p	9.3	9.1
Housing Starts Centres 10,000+											
Starts (units)	Jan-May/2007	71,162	75,406	72,008	6.0	(4.5)	204,392	193,470	195,030	(5.3)	0.8
Completions (units)	Jan-May/2007	70,986	71,049	67,405	0.1	(5.1)	188,345	184,406	183,778	(2.1)	(0.3)
All Areas											
Starts (units)	Jan-Mar/2007	37,084	43,917	40,716	18.4	(7.3)	233,431	225,481	227,395	(3.4)	0.8
Completions (units)	Jan-Mar/2007	47,053	49,321	46,516	4.8	(5.7)	215,621	211,242	215,947	(2.0)	2.2
Under Construction (units)	Mar 31/2007	144,844	161,854	172,460	11.7	6.6	155,230	169,880	178,721	9.4	5.2
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2006	1,124,688	1,157,705	1,189,535	2.9	2.7	1,124,688	1,157,705	1,189,535	2.9	2.7

[1] Excludes oil and gas.